

STATE OF OKLAHOMA

2nd Session of the 60th Legislature (2026)

SENATE BILL 1578

By: Bergstrom

AS INTRODUCED

An Act relating to ad valorem tax; requiring the disclosure of certain information by certain taxing jurisdictions; prescribing disclosure requirements; requiring certain county assessors and the Oklahoma Tax Commission to provide certain assistance; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 2952 of Title 68, unless there is created a duplication in numbering, reads as follows:

A. Every taxing jurisdiction that is apportioned funds provided pursuant to the Ad Valorem Tax Code and Article X of the Oklahoma Constitution shall annually disclose:

1. All exemptions, deductions, credits, and limitations on fair cash value or assessed value on real and personal property within the jurisdiction;

1 2. The revenue impact of any exemptions, deductions, credits,
2 and limitations on fair cash value or assessed value on real and
3 personal property within the jurisdiction; and

4 3. Expiration dates of any exemptions, deductions, credits, and
5 limitations on fair cash value or assessed value on real and
6 personal property within the jurisdiction and the justification to
7 continue them.

8 B. The county assessor of counties within the boundaries of the
9 taxing jurisdiction and the Ad Valorem Division of the Oklahoma Tax
10 Commission shall provide any assistance needed by the jurisdiction
11 to comply with the provisions of this section.

12 SECTION 2. This act shall become effective January 1, 2027.

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